



CORRIGENDUM
PUBLIC NOTICE
AUDIT OF THE TRUSTS

We invite reference to public notice issued by Jharkhand Rajya Gramin Bank, Head Office Ranchi on 17.05.2024 regarding quotation for statutory audit of Bank's Trust for the FY 2023-24 wherein notice is modified as under:

(i) Eligible Firms/ CA's:- (Supporting Documents to be furnished) :

- (a) Grade 1, 2 and 3 firms as per RBI grading as on the date of application.
- (b) CA Firms having at least 3 years of experience in any scheduled commercial Bank.

(ii) Nature of Contract: 02 Years (subject to review after one year on the basis of performance)

(iii) Minimum Professional fee for Audit of the Trust:

S. No.	Assignment	Professional Fees for each Entity (Excluding GST)
1.	1) Preparation of Financial Statements and Audit of accounts 2) ITR Filing within due date 3) Deal with Any litigation/scrutiny after online assessment	Rs 10,000/- (per account)

(iv) The last date of submission of quotations have been revised from earlier **07.06.2024 (Friday) to 20.06.2024 (Thursday)**. Accordingly, quotations will be opened on **21.06.2024 (Friday) at 11.00 A.M.**

L-1 will be decided on the basis professional fee quoted by the CA/ Firms for all the three entities together. Firms not quoting rates for Statutory Audit/ Annual Accounting for all the three entities will be summarily rejected.

(iv) In case of tie between the quotations of CA Firms, we propose the following criteria which shall be kept in view to decide the L1 for audit of the Trusts: -

- 1) Constitution
- 2) Number of Years of existence of the Firm
- 3) Experience as Statutory Auditor with Est-JGB/ Est-VGB/Other Banks
- 4) RBI GRADE
- 5) Additional Qualification (CISA/DISA/Concurrent Audit etc.)
- 6) Registered office/ Head Office in Ranchi

7) Scoring Matrix Model for Selection of L1 in case of tie for trust audit as under:

Name of the Firm :

Application Serial Number :

Sl. No	Criteria	Range	Maximum Marks	Marks Obtained
1	Constitution	Partnership/Company	05	
		Proprietorship	04	
2	No of Years in Existence of the Firm	>15 Years	10	
		>10 Years	09	
		>08 Years To <10 Years	08	
		>06 Years To < 08 Years	05	
		>05 years To <06 Years	04	
		< 03 Years	00	
3	Experience as Auditor with JGB/VGB/Other Banks	>07 Years	10	
		>05 Years To <07 Years	09	
		<03 Years	00	
4	RBI Grade	1	10	
		2	08	
		3	06	
		4	0	
5	Additional Qualification (CISA/DISA/Concurrent Audit Etc.)	All Course	10	
		Audit Course	08	
		CISA	06	
		DISA	04	
		No Any	00	
6	Head Office/Registered Office at Jharkhand	Yes	05	
		No	00	
Maximum Marks			50	
Final Score				

8) Format to Declare Quotation Amount by the Firm for Audit:

SL. No	Name of Trust	Minimum Professional Fees Declare by the Trust for each Entity for Audit of the Trust (Excluding GST)	Professional Fee Quoted by the Firm Excluding GST)
1	Jharkhand Rajya Gramin Bank Gratuity Trust	10,000/-	
2	Jharkhand Rajya Gramin Bank (Employees') Pension Fund	10,000/-	
3	Jharkhand Rajya Gramin Bank (Employees') provident Fund Fund	10,000/-	

Date: -29.05.2024

Place-Ranchi

(Pallavi)

(Senior Manager-HR)

Address for Correspondence

Human Resource Department (HR)

Jharkhand Rajya Gramin Bank

Head Office, Ranchi

3rd Floor Zila Parishad Office Premises

Katchary Road Ranchi-834001

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